

WORKBOOK

10 PROBLEMATIC CREDIT CARD PROCESSING FEES YOU SHOULD CHECK TODAY



10 Problematic Credit Card Processing Fees You Should Check Today

Merchant Account Workbook



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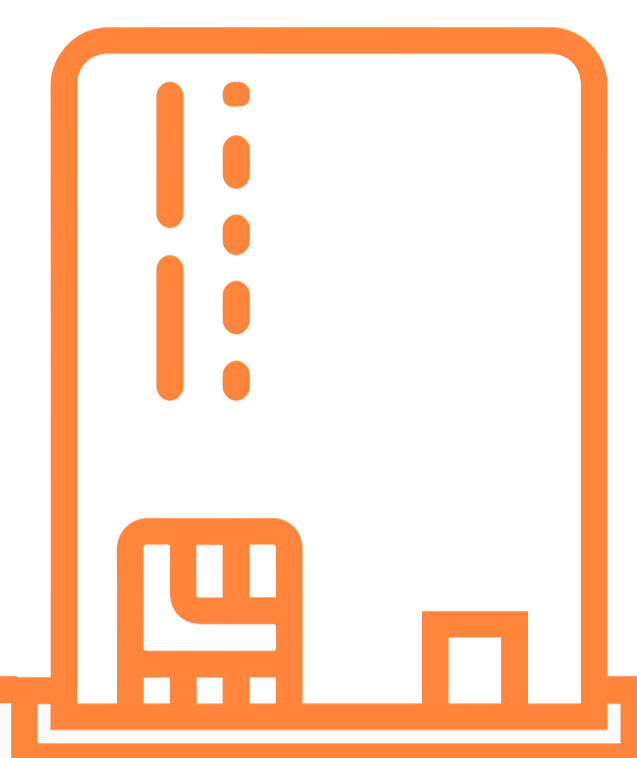
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Introduction

You know your merchant account well enough to understand: there's a lot that can go wrong.

The credit card processing rates and rules are complex and constantly changing. Even properly set up merchant accounts can quickly become out of date, causing wasted spend without warning.

Errors and overcharging are common. This guide highlights some of the problematic transaction types, with the goal of helping you better understand and interpret your merchant statements.

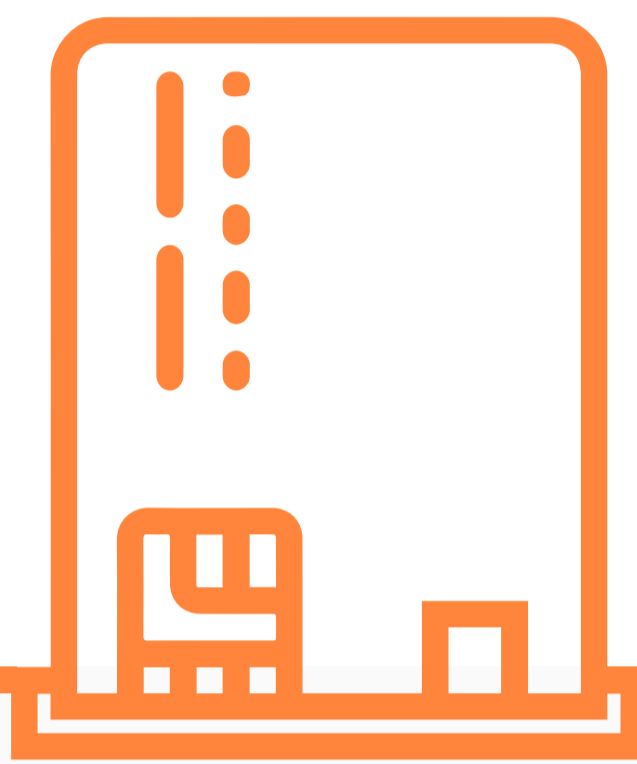
You may discover that your rates are in line with current industry standards – or you might find that you are being overcharged.

Either way, familiarizing yourself with these fees is a great first step toward taking control of your merchant account.





Workbook Instructions



1. Download one or more recent merchant statements
2. Navigate to the Interchange section of your statements
3. Identify the Card Type, or Transaction Type column
4. Identify the rate column
5. Compare the rates shown with the optimized rates listed in this workbook
6. **Contact Verisave if you need help comparing your rates**



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Reading Your Statements

Merchant statements are notoriously difficult to read, and there are numerous formats in use today. Because of that, not everyone will be able to easily locate the card and transaction types referenced in this workbook. **If you aren't able to find the rates shown, don't worry. We would be happy to help!**

Credit Card Processing Charges				
Description	Sales Amount	Item Count	Interchange Per Item	Interchange Rate
Interchange - Visa				
RETAIL D	550.81	4	0.1500	0.8000 %
COMM CNP C	421.22	1	0.1000	2.7000 %
RETAIL D R	20,301.21	34	0.2200	0.0500 %
SML TKTD R	43.82	4	0.2200	0.0500 %
CNP D R	93,115.66	44	0.2200	0.0500 %
EIRF D R	4,792.45	6	0.2200	0.0500 %
CR CONSD R	-5,514.41	-5	0.0000	0.0000 %
CRCOMM D R	-16.00	-1	0.0000	0.0000 %
RETAIL PP	1,363.09	2	0.1500	1.1500 %
SML TKT PP	11.53	1	0.0500	1.6000 %
CNP PP	2,028.62	2	0.2000	1.7500 %
EIRF PP	409.98	2	0.2000	1.8000 %
CP BUS DR	4,157.29	6	0.2200	0.0500 %
CNP BUS DR	3,934.49	10	0.2200	0.0500 %
STNDBUS DR	778.61	1	0.2200	0.0500 %
VB TIER2	6,178.66	4	0.1000	2.0500 %
VB TIER3	2,839.24	4	0.1000	2.1000 %
CP BUSDB	198.39	1	0.1000	1.7000 %
CNP BUSDB	506.35	1	0.1000	2.4500 %
CRVCHRPUR1	-206.83	-1	0.0000	2.4000 %
VB TIER4	8,602.89	10	0.1000	2.2000 %
STDCONSTRD	903.24	1	0.1000	3.1500 %
STDCONSSIG	834.72	1	0.1000	3.1500 %
STDCONSSPR	9,466.63	9	0.1000	3.1500 %
STDCOMBUS	2,218.43	2	0.2000	3.1500 %
COMMCNP B5	149.07	1	0.1000	3.0000 %
CPS RETAIL	4,400.29	6	0.1000	1.5100 %
CPS CRD NP	2,352.95	3	0.1000	1.8900 %
US CR CONS	-4,475.93	-5	0.0000	1.7600 %
US CR COMM	-33.28	-1	0.0000	2.3500 %
VP TIER1	1,669.38	3	0.1000	1.9000 %
COMM L3 P	2,517.15	2	0.1000	1.9000 %

Card Type

Interchange Rate





B2B Optimized Rates

If your transactions are largely business-to-business, here are the 10 fees you should analyze today. If your rates are higher than what you see below, you are likely being overcharged. You are also encouraged to extrapolate the average yearly wasted spend caused by these fees, to determine the impact you could realize by correcting the merchant account setup.

Card Type	Rate
Visa Tier 1 / Mastercard Level 1	1.90%
Visa Tier 2 / Mastercard Level 2	2.05%
Visa Tier 3 / Mastercard Level 3	2.10%
Visa Tier 4 / Mastercard Level 4	2.20%
Visa Tier 5 / Mastercard Level 5	2.25%
Visa Purchase Card	1.90% (1.45% with large-ticket)
Visa Corporate Card	1.90% (1.45% with large-ticket)
Mastercard Purchase Card	1.90% (1.45% with large-ticket)
Mastercard Corporate Card	1.90% (1.45% with large-ticket)
Mastercard Fleet Card	1.90% (1.45% with large-ticket)

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B2C Optimized Rates

If your transactions are largely business-to-consumer, here are 10 common fee types that, depending on your industry, you should analyze today. If your rates are higher than what you see below, you are likely being overcharged. You are also encouraged to extrapolate the average yearly wasted spend caused by these fees, to determine the impact you could realize by correcting the merchant account setup.

Card Type	Industry	Rate
Visa Consumer Credit	Social Services and Religious Organizations	1.35%
	Utilities	\$0.75 per transaction
	Service Industries	1.43%
	Education	1.43%
	Healthcare	1.43%
Mastercard Consumer Credit	Social Services and Religious Organizations	2.00%
	Utilities	\$0.75 per transaction
	Service Industries	1.15%
Visa Consumer Credit (Non-Token / Card Not Present)	Healthcare	1.53%
	Education	1.53%





Help from Trusted Experts

We won't sugarcoat it: some processors use statement formats that are not easy to read. And we understand your time is valuable. If your merchant statements aren't formatted in a way that allows for easy identification of the fees discussed in this workbook, let us help.

That's what we do every day. And we're happy to run a thorough analysis for you. Contact us and our team will report back to you on these problematic fees. No hassle, no wasted time.

Verisave is not a processor. We work with the processor you already have, allowing you to control your processing costs ... without distracting you from what you do best.

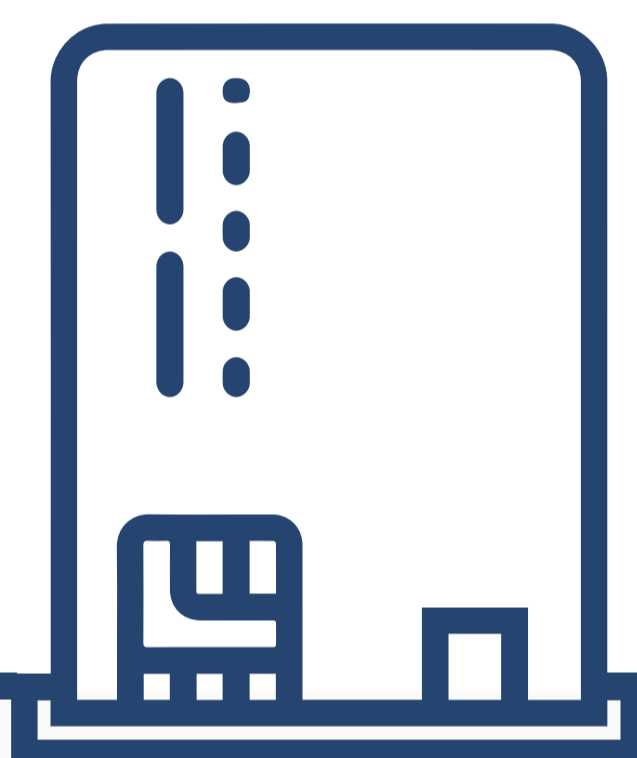
	VERISAVE	PROCESSOR
Minimizes Interchange Fees	YES	NO
Optimizes Merchant Account	YES	NO
Benchmarks Against Industry Data	YES	NO
Corrects Merchant Account Setup Errors	YES	NO
Sets Up the Merchant Account	NO	YES
Facilitates Credit Card Transactions	NO	YES





Setup Optimization Services

When it comes to proactively managing your merchant account, it's important to be diligent, to stay up-to-date on industry changes, and to maintain a properly set up merchant account. We understand all of this can be a challenge for busy finance teams. We're here to help. The team at Verisave can expertly manage your merchant account for you, and allow you to rest easy knowing your processing fees are what they should be.



Merchant account audits:

- There is typically no need to switch processors, and our goal is to keep you with the one you've already got
- Fees reduced 10-30% on average, and it is not uncommon to correct several million \$s in overcharges
- No expense: the project is entirely gain-share, paid after savings have been realized
- No disruption to your current payment stack, integrations, or customer experience (our work is done on the back end settings of the merchant account)
- Minimal project time required from your internal team

Contact Verisave to get started: hello@verisave.com





We Work With Clients in All Industries



Contact Verisave
verisave.com
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