



Five Proven Strategies to Reduce Credit Card Processing Fees Without Changing Processors

Most merchants spend 10-30% more than necessary on credit card processing fees because of the complex payments ecosystem and opaque processing rules.

Implement these proven strategies to take proactive control of your merchant account and reduce your fees.

1 - Learn and Follow Processing Rules

Merchants pay higher fees when they don't follow processing rules (e.g., improper transaction authorization or settlement).

- **Strategy:** Review card brand websites for detailed processing rules and educational material. Start with the *Visa Core Rules*, *Mastercard Rules* and *American Express Merchant Operating Guide*.

2 - Review Your Processor Agreement

Outdated fee structures and unnecessary services inflate fees.

- **Strategy:** Review your agreement, eliminate services you don't need, and query your processor about unexpected fees, rate increases, and terms that don't make sense.

Verisave is cost-reduction made easy.



Fees Reduced
10% - 30%



Fast Turnaround
Most savings active within 10 weeks



Easy Process
Minimal time needed from your team



Contact Verisave
Elena Crespo
elena@verisave.com
(917) 658-9124
verisave.com/FENG



3 - Create a Monthly Merchant Statement Review Process

Familiarity with transaction patterns and processing fees enables identification of processor errors, unexpected rate increases, and junk fees.

- **Strategy:** Calculate/track the effective rate (total costs/total transaction volume), watch for unexpected fees, and take steps to address issues that drive added fees (e.g., chargebacks).

4 - Keep up with Semi-Annual Card Brand Rate and Rule Changes (April/October)

Semi-annual card brand rate and rule changes can create new savings opportunities and expenses.

- **Strategy:** Review the fine print on your merchant statement (significant changes are disclosed a couple of months in advance) and processor newsletters.

5 - Get an Annual Checkup from an Expert

Experts can enhance your cost optimization efforts because they have in-depth understanding of industry changes and benchmark data.

- **Strategy:** Get a complimentary credit card processing fee analysis from Verisave to identify savings opportunities. *If you need help realizing savings, Verisave can optimize your merchant account so your team can focus on other business priorities.*

Why clients choose Verisave



Deep Expertise

20 yrs of experience



Proven Results

Over \$3 billion in savings identified



Holistic Approach

We use a thorough, proprietary process



Diverse Clients

We serve all industries



Service Driven

Dedicated account managers



Verisave has helped dozens of FENG members. Let us help you too.

Elena Crespo
elena@verisave.com
verisave.com/FENG